

Raising and Selling Beef Calves in Newkirk

Jim Thorpe JT LAND AND CATTLE



12,000 Deeded and State Acres Average Annual Rainfall: 14" Average Stocking Rate: 40 Ac/AUY = 300 Cows???

Romero Homestead, 1915



Neafus Hereford Ranch



Jim O'Connell Brangus Ranch



1960's

1970's - 1994



May 1999

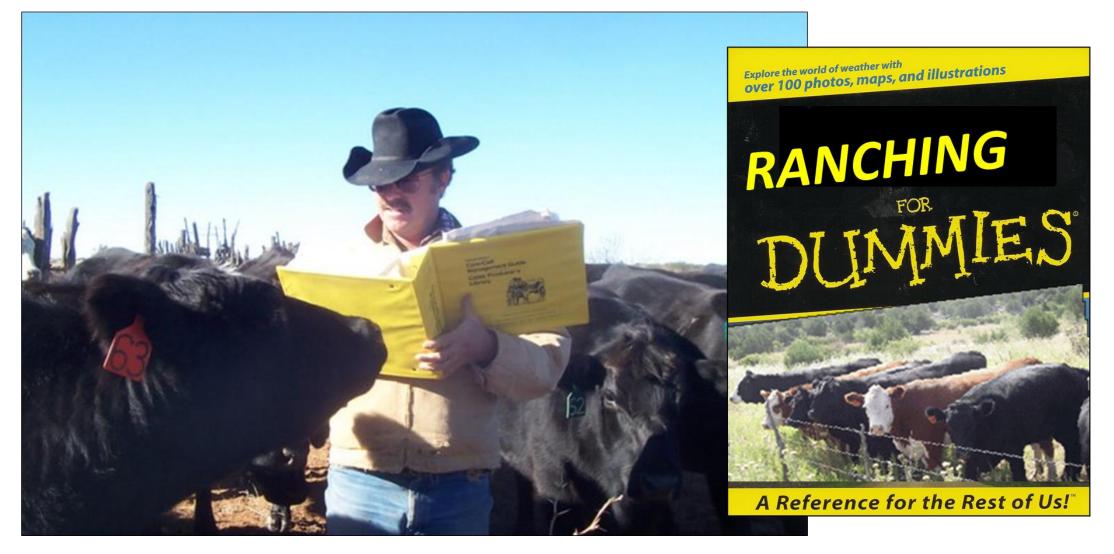
Able to acquire "cows-in-place"

Legacy Brangus , Cal Miller Nebraska Angus, a few baldies

Adapted to the ranch

Over time transition to Angus

Scaling a Steep Learning Curve



STANDARD PERFORMANCE ANALYSIS Financial and Production Benchmarking Analysis Across Southwest Cow Herds

NMSU Dr Clay Mathis and Jason Sawyer

TAMU Dr Jim McGrann (Creator of SPA and International Industry Consultant)

Networking and Access to industry informed experts (sold heifers to NMSU Corona Ranch Study)

A valuable but underutilized resource

Match your cows to their environment, bulls to target market

Buy replacements (the right kind), rather than raise them

"Fertility, Fertility, Fertility"

Cow-calf people are very good at raising calves, not always so much in marketing them

You can't manage what you don't measure.

CATTLEMAX DATA BASE Individual Cattle Records Calving history and dates: useful in selecting replacements

C:\Cattlesoft\CattleMax2\Herds\mature cows.cwk - 8 CattleMax 2 Bulls Calves Contacts Cows Seedstock Edition Cows 🕘 (x) General Details Breeding Calf History Measurements EPDs Medical **Calf Information** C Birth & Weaning C Yearling C Sales Stockers Breeding Ear Tag Date of Birth Sire & Feeders Status Sex Type Wean Date WW AWW Calving Weaning v118 2/25/2017 1170 Sold S Calf 10/11/2017 627 611 y106 3/5/2018 117C Sold S Calf 10/2/2018 5765 n y88 3/21/2019 7116E Sold Calf 10/2/2019 536 n y25 2/14/2020 8372-88 Sold S Calf 7/7/2020 ų44 2/17/2021 8372-88 Sold 10/5/2021 648 Calf y37 4/1/2022 7192 Sold Calf 10/4/2022 550 y50 3/8/2023 7116F Sold Calf 10/1/2023 Replacements **Purchases** Work Cattle Managemei Add New Calf Delete Calf 8 To change record, breeding, and identification preferences, select Options from Bulls 207 Cows MPPA: the Tools menu. Avg Cl: 367 Avg PPI: 84 Last Calving Date: 3/8/2023 55 Calves ed to: TIP Cattle, LLC

MARKETING 101: *How much will they weigh?*



Past History: Older calves are heavier The One Way Slide

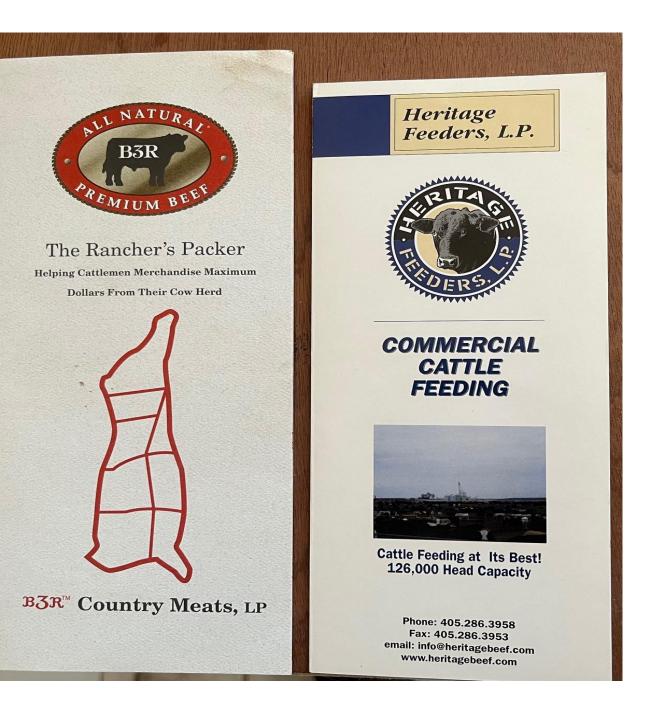
MARKETING 101: *How much do you want for them?*



Problem of price discovery: had no idea what they were worth! This has improved exponentially Need to get feedback on calf performance:

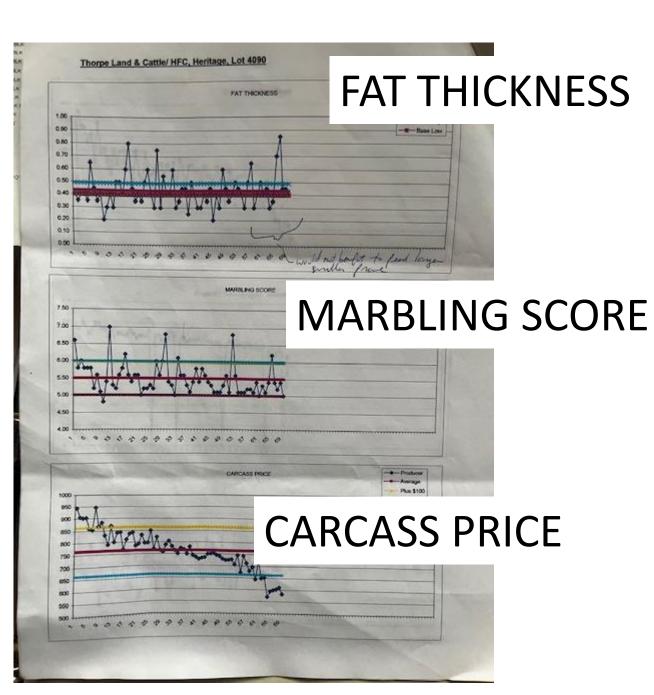
Ranch to Rail

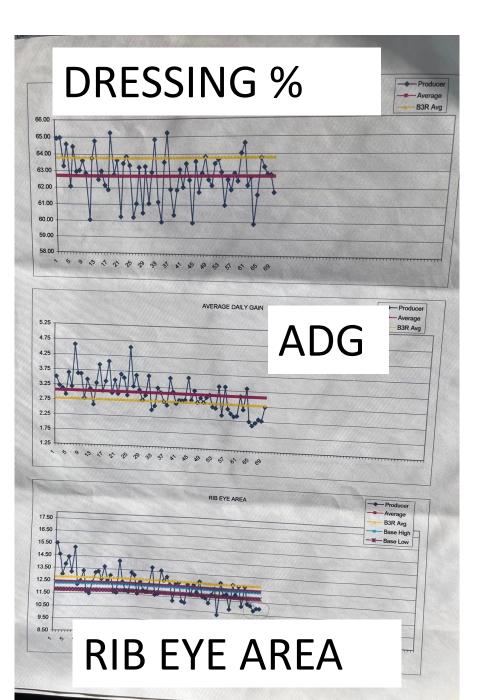
2002 Sell half interest in calf crop to Heritage Feeders for Placement in B3R Premium Beef



B3R Country Meats

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	1392	HECTHORPELEC		- 65	10	\$18	212	176	1 80				0.00 11.5	1.0	2.30	3.82	ILADON.	4.84	10.01	0.000		2.0015-0.04	
	- 1845	HFO/THORPE LAC		41		854	828	114	1.00		14071		6.80 12.5	32	1.28	1.05	SCHE.	445	100.52	6.235	600	2.0078 e 212	
	- 1244	INFORMATELAC	4.84			404	870	114	3.10		1000				1.65	2.84	MT28	# 22	4.85			1.1075 0.042	
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B3R Summary Data

98% CHOICE

58% YG 2 38% YG 3

	TOTAL VALUE \$		TOTAL HOT W	EIGHT	TOTAL HARVEST WT		
1 320 1.35	\$47,841.32		4660	03.00	74196.00		
				CARCASS	SUMMARY	-	
QUALITY GRADE	# HEAD	%		# HEAD	%	A CORD	
HIGH PRIME	0	0.0	<1	0	0.0		
AVG PRIME	0	0.0	1.0-1.5	0	0.0	1.1.2	
LOW PRIME	4	5.9	1.5-2.0	2	2.9	то	
TOTAL PRIME	4	5.9	TOTAL YG1	2	2.9		
HIGH CHOICE	3	4.4	2.0-2.5	15	22.1		
AVG CHOICE	14	20.6	2.5-3.0	25	36.8	то	
LOW CHOICE	47	69.1	TOTAL YG2	40	58.8		
TOTAL CHOICE	64	94.1				1.518	
HIGH SELECT	0	0.0	3.0-3.5	15	22.1	1 Contraction	
LOW SELECT	0	0.0	3.5-4.0	9	13.2	TOT	
TOTAL SELECT	0	0.0	TOTAL YG3	24	35.3		
HIGH STANDARD	0	0.0	4.0-4.5	1	1.5	the second	
AVG STD OR BELOW	0	0.0	4.5-5.0	0	0.0	TOT	
TOTAL STANDARD	0	0.0	TOTAL YG4	1	1.5		
DARK CUTTERS	0	0.0	5.0-5.5	1	1.5	12.000	
DARK COTTERS	1	0.0	5.5-6.0	0	0.0		
	1	2. 2. 2.	TOTAL YG5	1	1.5	TOT	

Clay Mathis: "Better put this on the wall and frame it!"



Not really making any more \$\$\$?

Disruptive to Our Cash Flow

Retained Ownership is not our Core Competence

Better to focus resources on improving grazing infrastructure leveraging NRCS programs

And Buyers said they "weren't really interested" in all our data!

Selling on Superior

Represents interests of both Buyer & Seller (but Firewall between Buyer and Seller: no performance feedback!)

Confidence in the integrity of transaction

A form of Price Discovery

Coincided with Industry Push for Vac Programs

No premiums for vaccinating, discounts if not!

Superior Verified: EID Tags

2004

	Internet Au	Superior Livestock A America Lander in Livestock Anterior Private Treaty/Court	Uction the Marketing thry Page Superior Pr	oductions	Contact
	Video	Auction Past Res	sults		
٢		Consignor Location a heading above to resort the	Head - Sex listings	Weight	Delivery D Represent
	July 10, 2 6129C View	Bobby McKinley MAT Quemado, NM 24	90-Steer Calves MIX & Heifer Calves	550 530	October 10 J.Wooten,
	6205 View	Ed Wesner Reydon, OK	196-Steer Calves	565	\$122.00 October 1- C.Hickey, I
	6205A View	Ed Wesner NAT Reydon, OK 24	98-Steer Calves Ahらいら	565	October 1- C.Hickey, I
	6205B View	Ed Wesner Reydon, OK	98-Steer Calves	565	\$127.00 October 1- C.Hickey, I
	6212A View	Lane Thompson NAT McLean, TX (none)	150-Steer Calves	575	\$127.00 October 10 Ed Herron
	6227A	Ronnie Booker NAT Headrick, OK 24	85-Steer Calves	600	\$115.00 October 1- R.Wade, D
	6227B View	Ronnie Booker Headrick, OK	90-Heifer Calves	585	\$122.00 October 1- R.Wade, D
	6229 View	JT Land & Cattle Co. Newkirk, NM VAC 34	81-Steer Calves	595	October 6- Ed Herron
	6247 View	Clay Tyson NAT Higgins, TX	60-Steer Calves	620	\$120.50 October 1- B.Broadie,
	6253B View	David E. Locke NAT Miami, TX 34	82-Heifer Calves No BUD mg	120 590	\$118.00 October 20 Ed Herron
	6277B View Page: 1 of	Miller Land & Cattle Post, TX 34 1 1	300-Heifer Calves Brang, Amp	640	\$117.00 October 15 Tommy Je \$113.50

Marketing Plan

With 200+/- Cows can sell one load steers, one mixed load, And keep about 40 replacements and outliers

Sell bred and replacement quality heifers when we have the numbers



Marketing Plan

Last several years been cooperatively marketing with neighbors

Advantage in pooling larger number of comparable calves with shared genetics

Advantage in making up short loads (due to drought reductions)



On ranch practices : Flexible Rotational Grazing

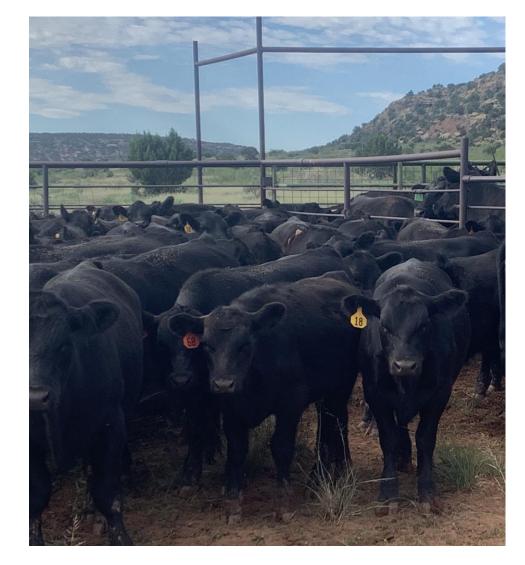


Adequate Rest Periods improve forage quality and cattle performance (if it rains!)



On ranch practices : Pre-sort Seller Steers and Heifers, Replacements and Outliers at Pre Vac





Fenceline Wean Replacements



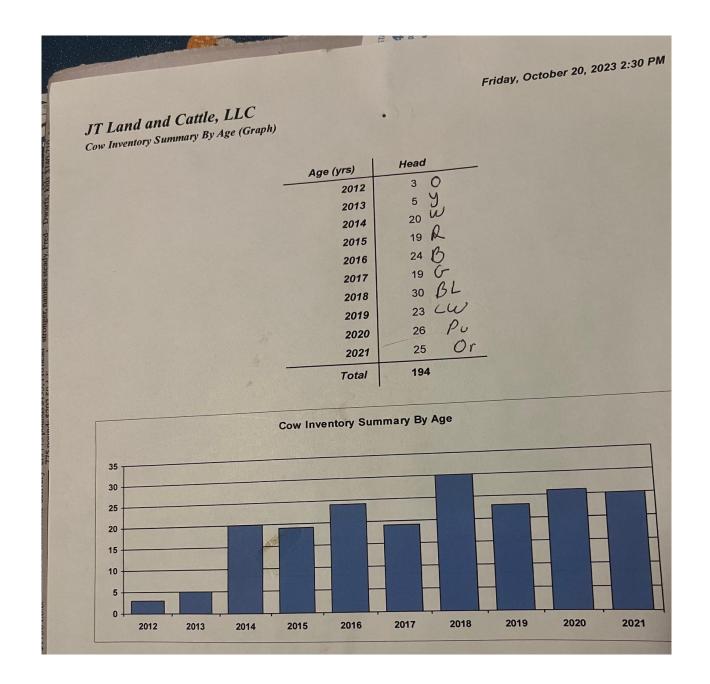


Try to keep cow herd from getting too old

Older late bred cows to "A Good Home"

Cull cows to Caviness

Cull Bulls to Caviness (but need Trich test)



August 9, 2023: Long Time Buyers wants Calves weaned 45+ days

Plan B: found a new buyer With significantly different criteria:

Using IMI Global instead of GAP

Exhaustive Application Process, EID tag back orders etc Had to be complete and ready for early September Pre-Vac

Learning curve switching to IMI from GAP (already did GAP 4 Audit: now a sunk cost)

IMI Global Verified Natural Angus Verified NHTC IMI Global Beef Care

Programs to Consider

Tags & Traceability

All IMI Global value-added programs require an individual, electronic identification (known as Program Compliant Tags (PCTs)), but we also believe that no matter how or where you are marketing your cattle, the basis to any added value starts with an electronic ID.

We can work with you to customize your tags to meet your exact needs - from special colors, to unique management numbers or including your ranch name or brand - we can make it happen.



Verified Natural Beef

VERIFIED

"Natural" is something we see in the marketplace, but it is not a set Standard across the board. The <u>IMI Global</u> <u>Verified Natural Beef</u> <u>Standard</u> allows buyers to be assured that cattle have never received any Beta-Agonists, Ionophores, Antibiotics or Animal By-Products.

Cattle must move through approved VNB approved locations.

Breed Verified

The IMI Global Breed Verified program and breed verification partnerships allow producers to verify that their cattle are a certain breed.

Breed Verified can be added to the Source & Age Verification (SAV) program at no (or minimal) cost - SAV is the minimum requirement for Breed Verified.

Learn More >

Where Food Comes From

CARE Certified is a suite of

sustainability standards that

certifies participating farmers

best practices in animal care,

communities and the people

Beef, pork, poultry, dairy and

Learn More >

supporting their local

fish are all available.

within them.

and ranchers are implementing

environmental stewardship and

Source & Age

Source and Age verification (SAV) requires you to keep records of your first and last calf board date, as well as apply an EID tag prior to cattle ever leaving your ranch - their source of origin

cattle ever leaving your ranc - their source of origin. Source only - US Verified

Source verification - is available as well.

Online Application >)

Verified Grass-fed

USDA Process Verified claim.

The Verified Grass-fed

program is an approved

Cattle approved for this

diets solely derived from

Cattle must move through

VGF approved locations.

standard must be on

forage.



Non-Hormone Treated Cattle (NHTC)

The <u>NHTC program</u> allows your cattle to be eligible for buyers looking for nonhormone treated cattle, many of which are looking to export beef to the EU.

Implants or fed hormone growth promotants (HGPs) of any kind are not allowed.

Cattle must move through NHTC approved locations.

Examples include implants, Lutalyse, CIDRs, Optaflexx, MGA.



ULCB ENROLLED

LCB Enrolled

Low Carbon Beef selected IMI Global as a third-party verification company to verify practices for the new LCB Enrolled program.

Cattle producers who are interested in having their calves certified as LCB Enrolled are required to be CARE Certified approved.

Learn More >

RANCH RECORDS NEEDED

IMI GLOBAL MAY REVIEW THE FOLLOWING DOCUMENTATION DURING YOUR ONSITE AUDIT. THIS WILL VARY BY PROGRAM.

CALVING RECORDS

- To qualify for the Age claim:
- Keep calving records showing the first and last calf born each season.
- If you have multiple seasons:
- Provide records for each season.
- Know the ID difference between the seasons.
 The first calf record must show the actual first calf born date, not an estimation based on bull
- turnout or other ranch activity. — A branding, processing, or weaning date record
- may be used for the last calf born date record. If your operation does not pull out bulls and calves year-round, then all calves must have individual IDs

ANIMAL TREATMENT RECORDS (VNB-APPROVED CATTLE)

 Maintain records on any program calves that require antibiotic treatment.

- · If an animal is treated with antibiotics:
- It may still be eligible for SAV/NHTC, as long as it was not given any hormone growth promotants, maintains an eligible Program Compliant Tag (PCT) and has an ID showing treatment was done. Use the Treatment Record template in the manual or create your own.

TAG MANIFEST

and dates of birth.

 Purchase EID tags from IMI Global and a tag manifest for all EID tags ordered will arrive with your tag order.

- Once your calf crop is approved you will receive an
- electronic copy of the tag manifest.
- Remember, you must send a copy of this tag manifest when cattle ship.

HGP INVENTORY

 It is required to maintain inventory records of any hormone growth promotants (implants, synchronization products, beta-agonists, etc.) used onsite at any time throughout the year. Use the Inventory template in the manual or create your own.

 This will be reviewed during your onsite audit to ensure the inventory is being maintained and that the current inventory is up-to-date.

HEAD COUNT RECORDS

Documentation supporting the number of head that are enrolled will be reviewed during your onsite audit. This can include: pregnancy check numbers, inventories, calving book data, vaccine receipts, etc.

FEEDS

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 Keep a list of all feeds and their ingredient labels that are used on your operation during the year, as well as if they are fed to program calves or other cattle onsite.

 Use the Feed List template in the manual or create your own.

 You must submit NHTC Letters of Guarantee (dated and within 2 years) from all feed manufacturerrs, which can be obtained from them. Your Account Manager can help.

TRAINING RECORDS

- At the first onsite audit, all key people on the operation are required to be trained by the auditor on the program(s) you're enrolling.
- If you're renewing, you'll show training records indicating that the individuals responsible for Approved cattle were trained on approved programs. Use the Training Log template in the manual or create your own.

EID TAG INVENTORY

- Leftover EID tags from the previous year can only be used in the current year if the EID numbers are reported to IMI Global.
- Use the Tag Inventory Record template or call the IMI office to report leftover EID numbers.
 Cattle arriving at the feedlot with leftover tags
- indicating the wrong date of birth may not be able to be approved.

RANCH SHIPPING CERTIFICATE

- This group certificate has a new look and now serves as your group approval certificate and your shipment record for all claims. If you do not have this when you're ready to ship, call your Account Manager.
- When shipping, send a copy of this Ranch Shipping Certificate with the cattle to the next approved location.
- · Keep a copy for your records.

ANNUAL ONSITE VETERINARIAN VISIT

- The NHTC program requires ranches to have a consulting veterinarian who visits annually.
- Provide name, address, and phone number of the consulting veterinarian clinic, as well as a record of the visit. Preg checking, Al'ing, BANGs vaccination, calving assistance, branding assistance, etc.







Feedtags and Affadavits



"Products are free from supplemental hormonal growth promotants. All sales to our customers are recorded and traceable to the batch of product manufactured for the order."

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PURINA® PRECON® COMPLETE COMPLETE FEED FOR STARTER FEEDLOT CATTLE CUMPANTEED ANALYSIS
PRECON® COMPLETE
COMPLETE FEED FOR STARTER FEEDLOT CATTLE
GUARANTEED ANALYSIS
GUARANTEED ANALYSIS 12.00 % C Crude Protein (Min). THIS INCLUDES NOT MORE THAN 2.00% EQUIVALENT O
THIS INCLUDES NOT MORE THAN 2.00% EQUIVALENT
Crude Fat (Min)
Crude Fat (Min)
Calcium (Ca) (Min)
Calcium (Ca) (Max)
Phosphorus (P) (Min)
Salt (NaCl) (Min)
Salt (NaCl) (Max)
Potassium (K) (Min)
Phosphorus (P) (Min)
INGREDIENTS
Roughage Products, Processed Grain By-Products, Grain Products, Plant Protein Products, Forage Products, Molasses Products, Calcium Carbonate, Lignin Sulfonate, Urea, Salt, Potassium Chioride, Dicalcium

Protein Products, Forage Products, Molasses Products, Calcium Carbonate, Lignin Sulfonate, Urea, Salt, Potassium Chloride, Dicalcium Phosphate, Monocalcium Phosphate, Vegetable Oil, Silicon Dioxide, Artificial Flavor, Yeast Extract, Saccharin Sodium, Glycyrrhizin Ammoniated, Sodium Selenite, Sodium Silico Aluminate, Chromium Propionate, Vitamin A Supplement, Zinc Sulfate, Mineral Oil, Dried Enterococcus lactis Fermentation Product, Dried Bacillus subtilis Fermentation Product, Dried Bacillus subtilis Fermentation Product, Zinc Amino Acid Complex, Cobalt Carbonate, Manganese Sulfate, Cobalt Glucoheptonate, Ethylenediamine Dihydroiodide, Basic Copper Chloride. ROUGHAGE PRODUCTS (48 %)

376C-LB--T 1 DIRECTIONS

DIRECTIONS Initially, feed this product at a minimum of 1.5% of body weight and gradually increase the feed rate to 3% of body weight. For example, a 500-pound calf would initially receive a minimum of 7.5 pounds per head per day and gradually increase up to 15 pounds per head per day. Consult your local PURINA(R) representative for additonal information on how to start cattle on feed. IMPORTANT

Follow these management practices: See Reverse Side For Precautionary Statements



MANUFACTURED BY Purina Animal Nutrition LLC Arden Hills, MN 55126 Feed Questions? Please Call 1-800-227-8941

76C

Net Weight 50 lb (22.67 kg)

BQA Certification





EID Tagging



DATAMARS

RITTUR

UBUILUBU SACOTOASSAT UBUILUBU Program Compliant Tag Manifest (this is an official IMI Global Verification Approval Document)

IMI Global, Inc. is a USDA Process Verified company. For specific claims, please visit http://processverified.usda.gov Producer Name: IT LAND & CATTLE Total Number of Tags: 160

508

Progra

Information on this form can be replaced with automated records both by the location applying tags and by the receiver. For example, the receiver can read the PCT's electronically and compare them to the original manifest. Keep a copy of all records a minimum of 3 years.

Questions? Contact IMI Global anytime! Phone: 866-395-5883 Fax: 877-258-4535 Email: Info@imiglobal.com Mail: 202 Sixth Street, Suite 400 Castle Rock, CO 80104

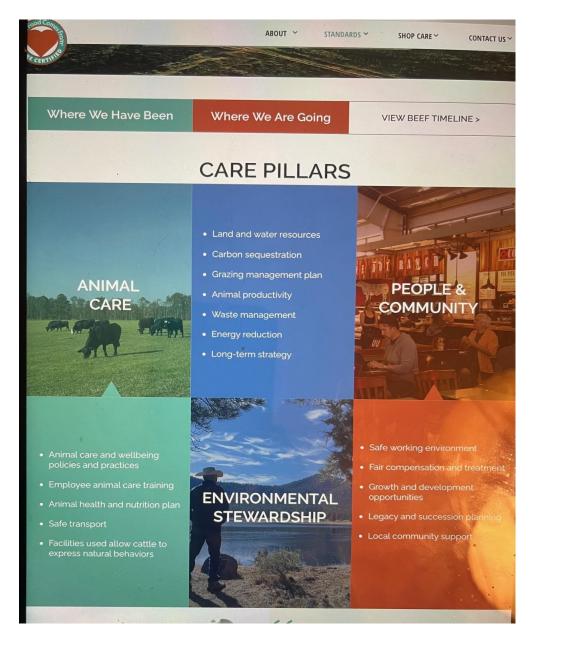
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Genetic Merit?



IMI Cattle Care: 100 3-part Somewhat Intrusive Questions (but designed with producer input)





Health and Safety Plans?

Benchmarking BMPs?

Did it pay? (Spreadsheet Analysis Pending)

Many Man/Woman Hours Gathering Data, Fillings Forms Cattle Care: 100 3-part On Line Questions

Compare to Plan C: Superior or go to an auction? (Hedge with Livestock Risk Protection)

> Is "Super Verification" a marketing fad, or a trend that's here to stay?

